

# CERTIFICATE IN CORPORATE FINANCE

## Securities & Investment Institute

The Securities & Investment Institute (SII) is the principal provider of qualifications for the securities and investment industry. Qualifications offered by the SII provide firms and their staff with a clear benchmark demonstrating they have acquired the required knowledge to carry out their job roles competently.

## Who should study for the Certificate in Corporate Finance?

The Certificate in Corporate Finance has been developed to equip individuals with an understanding of the legislation, regulation and techniques that underpin corporate finance transactions. This Certificate is recognised as an *Appropriate Examination* for the Corporate Finance Adviser activity (Financial Services Authority controlled function 30). The Certificate focuses on developing the core knowledge and techniques required to understand how corporate finance transactions are developed to meet client needs.

The Certificate in Corporate Finance comprises 2 units:

Unit 1 - Corporate Finance Regulation  
Unit 2 - Corporate Finance Technical Foundations

The Certificate in Corporate Finance is also the first stage of the global Corporate Finance qualification offered jointly with the Institute of Chartered Accountants in England and Wales (ICAEW) and the Canadian Institute of Chartered Accountants (CICA).

### Benefits for firms

- ✓ The Certificate can be used by firms as part of an induction programme for new entrants into corporate finance
- ✓ Meets FSA regulatory requirements
- ✓ Training is available from a range of high quality SII Accredited Training Providers
- ✓ The Certificate is assessed through Computer Based Testing with instant results
- ✓ Senior industry practitioners are closely involved in the development of the programme ensuring the exams are work related and the programme is of a high quality

### Benefits for individuals

- ✓ The Certificate is available to individuals who are seeking employment in corporate finance as well as those already employed in this field
- ✓ The Certificate is the first step towards the global Corporate Finance Qualification offered jointly with the ICAEW and the CICA
- ✓ The Certificate demonstrates a commitment to personal and professional development and provides a thorough understanding of corporate finance
- ✓ Certificate holders are eligible for Associate (ASI) status of SII

### Key Features

- ✓ The Certificate in Corporate Finance is included in the FSSC Appropriate Examination list for the activity of advising on investments in the course of Corporate Finance business
- ✓ Senior industry practitioners are involved in reviewing the syllabi and setting the examinations
- ✓ The Certificate provides a clear way to demonstrate competence to both the regulator and employer
- ✓ The Certificate fulfils the FSA's requirements to advise on investments in the course of corporate finance business
- ✓ Successful candidates can progress to the Diploma level of the Corporate Finance qualification

## SUMMARY SYLLABUS - Regulation

<b>ELEMENT 1</b>	<b>THE REGULATORY ENVIRONMENT IN THE UK</b>
1.1	The Regulatory Infrastructure
1.2	The Role of the Financial Services Authority (FSA)
1.3	The Companies Acts 1985, 1989 and 2006
1.4	Money Laundering
1.5	Insider Dealing
1.6	Market Abuse
1.7	Financial Services and Markets Act 2000 S.397
1.8	European Union Legislation
<b>ELEMENT 2</b>	<b>FSA CONDUCT OF BUSINESS RULES (COB)</b>
2.1	The application and general provisions of the FSA Conduct of Business Sourcebook ("COB") to corporate finance business
2.2	Rules applying to all firms conducting designated investment business
2.3	The requirements of the financial promotion rules
2.4	Client Categorisation
2.5	Conflicts of interest
2.6	Personal account dealing
2.7	Advising and dealing
<b>ELEMENT 3</b>	<b>CORPORATE GOVERNANCE AND BUSINESS ETHICS</b>
3.1	Combined Code on Corporate Governance
3.2	Securities and Investment Institute's Code of Conduct
<b>ELEMENT 4</b>	<b>TAKEOVERS AND MERGERS</b>
4.1	Relevant Bodies
4.2	The Takeover Code
<b>ELEMENT 5</b>	<b>PROSPECTUSES</b>
5.1	Prospectus Rules
<b>ELEMENT 6</b>	<b>EQUITY CAPITAL MARKETS</b>
6.1	Regulation of UK capital equity markets
6.2	Rules specific to AIM

## Regulatory Approval

### QCA Accredited

The Securities & Investment Institute has been approved as an Awarding Body by the Qualifications and Curriculum Authority and as such both individuals and firms can be assured that the Institute's processes, policies and systems meet rigorous quality assurance standards. The Certificate in Corporate Finance is accredited by the QCA as a level 3 qualification.



Qualifications and  
Curriculum Authority

## SUMMARY SYLLABUS - Technical Foundations

<b>ELEMENT 1</b>	<b>QUANTITATIVE METHODS FOR CORPORATE FINANCE</b>
1.1	Financial Mathematics
1.2	Discounted Cash Flows
<b>ELEMENT 2</b>	<b>FINANCIAL STATEMENTS ANALYSIS</b>
2.1	Basic principles
2.2	Company Balance Sheets
2.3	Income Statement
2.4	Cash Flow Statement
2.5	Financial Statements Analysis
<b>ELEMENT 3</b>	<b>CAPITAL STRUCTURE</b>
3.1	Equity capital
3.2	Debt capital
3.3	The cost of capital
<b>ELEMENT 4</b>	<b>INTRODUCTION TO BUSINESS VALUATIONS</b>
4.1	Equity Value and Enterprise Value
4.2	Stock market, transaction and break up values
4.3	Asset based valuations
4.4	Dividend based valuations
4.5	Earnings based valuations
4.6	Cash based valuations
<b>ELEMENT 5</b>	<b>CORPORATE TRANSACTIONS</b>
5.1	Acquisitions and disposals
5.2	Private equity and debt financed transactions
<b>ELEMENT 6</b>	<b>CORPORATE FINANCE DOCUMENTATION</b>
6.1	General documentation in Corporate Finance transactions
6.2	Buying and selling documentation in Corporate Finance transactions
6.3	Loan and security Documentation in Corporate Finance transactions
6.4	Public company documentation in Corporate Finance transactions

## FSSC Endorsed

The Certificate in Corporate Finance has been recognised by the Financial Services Skills Council as an Appropriate Examination to equip individuals with a thorough understanding of corporate finance.

**Financial Services**  
Skills Council

For full details, please refer to the Skills Council's website at:  
[www.fssc.org.uk](http://www.fssc.org.uk)

## How is the qualification delivered?

Each unit is a 1 hour 50 multiple-choice question paper.

Units can be taken at Computer Based Test (CBT) centres located worldwide, operated by SII's global partner Prometric. Candidates can book the examinations to fit in with employment and other commitments. Candidates will receive their results when they leave the test centre; the formal certificate for successful candidates is issued at a later date.

Over 40,000 SII qualifications are taken every year at CBT centres worldwide. For a list of these centres visit: [www.sii.org.uk/cbt](http://www.sii.org.uk/cbt)

## Are there any entry requirements & exemptions?

There are no formal prerequisites for the Certificate in Corporate Finance. Experience in the industry will help candidates relate what they are learning to the job they are doing but it is not a requirement of taking the qualification. Examination entries are accepted from private individuals as well as via an employer. There are no exemptions from this qualification.

## How do I register for the Certificate in Corporate Finance?

Step 1: Pay a one off registration fee of £40

Step 2: Book your examination/s

Step 3: Fill out a Qualifications Registration Form  
[www.sii.org.uk/qrf](http://www.sii.org.uk/qrf)

## Prices?

One off qualification registration fee	£40
Examination fees:	
Corporate Finance Regulation	£125
Corporate Finance Technical Foundation	£150

## How can I study for the qualification?

**Formal training** is available through SII Accredited Training Providers (ATPs). SII accredits training providers that demonstrate their ability to deliver high quality training and support to candidates preparing to sit SII examinations. BPP Professional Education and 7city Learning deliver training for the Certificate in Corporate Finance. BPP also publish the Certificate workbook. To find an ATP near you, visit [www.sii.org.uk/ATP](http://www.sii.org.uk/ATP)

## Recommended study times:

Corporate Finance Regulation	50-70 hours
Corporate Finance Technical Foundation	50-70 hours

## SII Membership

Candidates receive free student membership for 12 months on completing the qualification registration form. Once a candidate has successfully completed the Certificate in Corporate Finance (both modules) they are eligible for Associate membership of SII (ASI).

To progress to full membership (MSI) — individuals need either to have been an associate member of SII for 6 years or to demonstrate 4 years logged Continuing Professional Development (CPD).

Student membership includes:

- ✓ complimentary copy of SII magazine - *S&I Review*
- ✓ discounts on conferences, training courses and publications
- ✓ free dictionary of securities & investment terms
- ✓ 4 free CPD events a year

To join 40,000 financial practitioners and enjoy the benefits of SII membership, find out more at: [www.sii.org.uk/membership](http://www.sii.org.uk/membership)



## Additional support to help you pass your examinations

### Support from the Candidate Commonroom

SII has created an online candidate commonroom where students can view sample examination questions, discover useful tips on passing the exam, and find out more information on CBT. Visit [www.sii.org.uk/commonroom](http://www.sii.org.uk/commonroom)

### Revision Express

Revision Express Online is a valuable online revision aid to be used in conjunction with SII workbooks. Revision Express tests your knowledge of the subject matter and is designed to look and feel more like the exam you will have to face. Revision Express Online: Price per unit: £35.

### NEXT STEP?

#### Global Corporate Finance Qualification

Developed by the Institute of Chartered Accountants in England and Wales (the ICAEW) in partnership with the Canadian Institute of Chartered Accountants (CICA) and SII exclusively for corporate finance practitioners. The SII's Certificate in Corporate Finance forms the first stage of this 3 stage global qualification. The 3 stages are:

- 1 The Certificate in Corporate Finance covering regulatory requirements and technical foundations of corporate finance;
- 2 The Diploma - more advanced knowledge and its practical application at an intermediate level; and
- 3 The Advanced Diploma - advanced issues and practice for those seeking to move into the top tier. On successful completion of three years' work experience, individuals will be awarded the CF designation.

The CF Qualification is a practical, skills-based course that will accelerate the careers of corporate finance professionals. It will set professional and ethical standards, improving the management of regulatory and business risk.

Candidates who successfully complete the qualification can use the prestigious CF designatory letters after their name. The CF designation has fast become an international benchmark for success and in achieving the CF designation, you will join the ever increasing international community of CF holders in over 50 countries worldwide.

For more information about the Corporate Finance Qualification visit [www.cfqualification.com](http://www.cfqualification.com) or alternatively telephone +44 (0)1908 248 293

Securities & Investment Institute Qualifications	
Introduction to Investment: The Foundation Qualification	Foundation Level
IT in Investment Operations (ITIO)	Professional/ Regulatory/ 'Qualifying' examinations
Investment Administration Qualification (IAQ)	
International Certificate in Financial Advice (ICFA)	
Islamic Finance Qualification (IFQ)	
SII Certificate in Corporate Finance	
SII Certificate Programme: Certificate in Derivatives* Certificate in Financial Derivatives Certificate in Investment Management Certificate in Securities* Certificate in Securities & Financial Derivatives* * Retail version of certificate available	Advanced examinations
Advanced Certificates in: Operational Risk Global Securities Operations Investment Schemes Administration	
Specialist Diplomas in: Investment Compliance Investment Operations	
Securities & Investment Institute Diploma	
SII Masters Programme (Wealth Management)	

SII OFFICES IN DUBAI DUBLIN EDINBURGH LONDON MUMBAI SHANGHAI SINGAPORE

### CERTIFICATE IN CORPORATE FINANCE

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